

Lost River Airport Association
Profit & Loss
January through December 2016

Jan - Dec 16

Ordinary Income/Expense	
Income	
Dues General Membership	77,805.27
Dues Road Access	3,213.00
Lien Management fees	817.49
Special Assessments	115,717.01
Transfer Fees	1,800.00
Water Annual Fees	54,090.13
Water Hook-Up Fees	41,175.00
Total Income	294,617.90
Gross Profit	294,617.90
Expense	
Access	
Dust Abatement	9,462.09
Fall Rd Prep & Snow Removal,Uni	24,669.60
Road Maintenance, Grading	15,624.89
Total Access	49,756.58
Administrative	
Accounting/Tax Service,Bradshaw	11,575.00
Bank Fees	2.00
Business Manager	3,886.85
Legal & Consulting	3,599.58
Office Supplies	159.25
Postage & Shipping	744.66
Total Administrative	19,967.34
Forest Service Lease	1,181.08
Insurance	
Commercial Insurance	3,308.00
D & O Insurance	7,845.00
General Property and Aviation	2,000.00
Total Insurance	13,153.00
Membership Meeting Costs	
Food & Beverage	260.27
Other (sani-can rental)	65.00
Total Membership Meeting Costs	325.27
Runway Maintenance	
Capital Improvement Projects	4,263.89
Total Runway Maintenance	4,263.89
Solid Waste Services	
Garbage Transfer Service	5,695.51
Recycling	3,316.36
Total Solid Waste Services	9,011.87
Taxes & Licenses	
County	268.56
State	154.99
Total Taxes & Licenses	423.55
Water	
Capital Credit Refund	-167.73
Capital Improvement Projects	54,501.83
Legal	2,847.50
System Repairs & Maintenance	1,741.27
Testing & Service	

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Shipping	84.49
Testing & Service - Other	4,412.68
Total Testing & Service	4,497.17
Water Manager	3,437.68
Water Meter Project	
Contingency & Professional Svcs	
Contingency	70.27
Customer Options	19,960.64
Misc Excavation Services	-10,000.00
Misc Water Meter Project Costs	6,602.51
Professional Services	500.00
WU#4 Search Underground Pipes	4,412.12
WU#5 Moving Meter Locations	3,965.11
Total Contingency & Professional Svcs	25,510.65
Data Management Equip & Softwar	891.73
Misc System Repair Costs	23,141.65
Water Meter & Vault Purchases	85,672.22
WU#1 Water Meter Installation	64,314.12
WU#2 Deficient Line Replacement	26,592.60
WU#3 Remove Unauth Connections	6,366.78
Total Water Meter Project	232,489.75
Water Operating Permit Fee	305.20
Well - Electricity	3,890.79
Well - Propane Lease	64.86
Total Water	303,608.32
Website	
Annual Renewal	280.20
Website Maintenance & Design	1,963.50
Website - Other	153.00
Total Website	2,396.70
Total Expense	404,087.60
Net Ordinary Income	-109,469.70
Other Income/Expense	
Other Income	
Finance charge	3,483.36
Gain/Loss on Sale of Equipment	6,416.08
Sale Samuelson Lot 1 Skyline Dr	19,190.18
Total Other Income	29,089.62
Net Other Income	29,089.62
Net Income	-80,380.08