

LOST RIVER AIRPORT ASSOCIATION

BOARD MEETING MINUTES FOR 01/15/2017

Attendees: Larry Wall, Jim Brousseau, Micki Thomas, Chris Schneider, Ron Suter, Cheryl Goerger, Eric Parker, Michael Easter

Absent: Doug Simpson, Jerry Daniels, Kevin Piasecki

Called to order: 8:33AM.

Quorum: A quorum was present.

Prior Meeting minutes: The meeting minutes for December were approved.

Financial Report:

1. Bank balance on 12/31/16: \$235,980.
2. Past due balance on 12/31/16 is \$12,180 of which one member is \$8,010 past due.
3. General dues: budget: \$90,315, spent \$98,307. Most everything was on track except our road access where we were almost \$16,000 over budget.
4. Water fees: budget: \$51,160, spent \$71,222. Most everything was on track except Capital Improvement where we were \$24,500 over budget. Extra money from past due accounts, sale of Unimog, new water rights and sale of old Samulson property helped us fund the extra work that was necessary to do.
5. State tax on our water fees: cost of calculating this was \$2,185. And the cost of owed tax on 2012, 2013, 2014, 2015 is \$2825. This needs to be discussed at a future board meeting as to how to handle and a method of future payments to the Dept. of Revenue.

Old Business:

Water System Operator – Doug Hale was selected as the candidate and a standard service agreement was requested and questions submitted by Ron. Doug responded but no further action has been taken. A walkthrough will be done on January 18th, at which time the contract will be completed. His contract is an all-inclusive fee estimated at \$400-\$500 per month. Per regulations, an operator needs to be in place by January 28th, however an extension was requested and will be given to February 20th.

Liens on Tax Sales – Ron has asked for an opinion concerning HOA liens on tax sales.

Committee Reports:

Airstrip: No report

Access: No report

Architecture: No report.

Water System: No report

Recycling/Garbage: No report

Communication: (per Kevin)

1. I have been working with Cheryl to get the website updated regarding 2017 Fees/Dues and amending the Water Meter FAQ.
2. Whenever the Board solidifies its position on how to handle water meter installations in the upcoming year(s), I will get that information up on the website.

New Business:

None.

Good of the order:

Recommendations for new board members. Chip Hall or Matt McKole and Kirk Lowman was mentioned.

Next Meeting: February 19, 2017

Meeting Adjourned: 8:56AM