

## **LOST RIVER AIPORT ASSOCIATION**

### **BOARD MEETING MINUTES FOR 04/23/21017**

Attendees: Larry Wall, Jim Brousseau, Chris Schneider, Ron Suter, Eric Parker, Michael Easter, Doug Simpson, Jerry Daniels, Kevin Piasecki

Absent: Micki Thomas,

Called to order: 8:33AM.

Quorum: A quorum was present.

Prior Meeting minutes: The meeting minutes for March were approved.

#### Financial Reports

1. Bank balance on 04/23/16: \$284,677.
2. Snowplowing \$31,053 and was over budget.
3. 44 members unpaid as of today, totaling \$42,062. Past due notices will be sent out.
4. The board discussed establishing a late fee policy for unpaid dues as of the 15<sup>th</sup> of April, and shifting the responsibility for notification to the Business Manager in lieu of Bradshaw accounting.

#### Old Business:

Board Terms and Recruitment. No nominees have been mentioned as of this meeting. Doug will be stepping down as treasurer. A replacement is needed.

Susan Road property foreclosure was filed. The next step is to notify the owner that we will shut off the water.

Our attorney has requested an increase in fees for the work performed for LRAA. The board agreed to the increase.

Road swap is complete once the transaction is recorded with the county.

A special meeting of the board was held on April 9 to discuss the bids for the Mink Road water main replacements/repairs. Three bids were received from Palm Construction, J&S and Toby (formerly of J&S). The Mink Road water main replacement (emergency repairs) and other minor repairs and replacements will be awarded to F&S Construction. The work will be paid out of the water reserve and contingency. At the end of the year, an initial payment will be paid back to the reserve from any unused monies with the remainder paid over three years.

The 2017 annual membership meeting will be called to order at 10AM on 5/28/2017 with the picnic to follow. Larry reviewed the agenda.

Larry and Doug will be presenting the budget. Consideration is being made to add an additional dumpster and recycle shed. The cost would involve an annual dumpster rental plus weekly dump fee. The cost will be proposed in the 2018 budget.

Ron will prepare proposed bylaw amendments which will be sent out in a mailer prior to the meeting. Notification will be sent out by the first week of May.

Membership voting to approve the budget followed by nominations for new board members.

Eric has requested for \$10,000 for airstrip improvements. \$6000 will come from this year's budget with the remainder from next year's budget.

We are out of room for new mailboxes. A suggestion was made to put in the locking mail kiosks.

New Business:

Frozen pipes: We have some properties with frozen pipes. Temporary solutions have been put into place. One owner elected not to fix the issue now due to concerns that greater problems would occur. The association should be responsible for costs on the association side of the meter. Homeowners are responsible for expenses on the homeowner side of the meter. The strategic project should be to mitigate future problems with susceptible problems. (i.e 1-1/2 in. line on Mink Rd.)

Annual Meeting: Start communication and planning for annual meeting. Larry sent out a draft template to the board to review at the March meeting.

Current/New Board members: Ron put together a list of the current and expiring dates. Several members are retiring this year (Larry, Ron, Doug, Kevin, and possibly Micki) and those spots need to be filled.

Committee Reports:

Airstrip: Working on overrun area/letter. Writing up job description for the airport manager. The lease for the airport will be signed by Eric.

Access: No report. Snowplowing was over budget.

Architecture: No report.

Water System: No report

Water Policy: Working on how to control cross connections.

Recycling/Garbage: No report

Communication:

Good of the order:

Next Meeting: May 21, 2017

Special Meeting: May 26, 2017 5:30 PM

Meeting Adjourned: 10:09AM